17Cost of Construction, Operating Expenses an	d Revenue of Canadian Government
Railways for the fiscal years 1868-1999, 1991-1927, a	and before Confederation—concluded.

Years.	Capital Expendi- ture.	Operating Expenses.	Revenue.	Operating surplus (+) or deficit (-)
1916 1917 1918 1919 1920	12,003,650	\$ 19,407,380 25,795,907 33,400,460 43,889,626 48,194,710	\$ 18,427,909 23,539,759 27,240,957 38,013,726 41,402,061	* 979,471 - 2,256,148 - 6,159,503 - 5,875,900 - 6,792,649
1921 1923 1923 1924 1925 1926 1927	4,553,638 Cr. 1,052,293 315,944 Cr. 37,499 Cr. 40,580	43,770,971 6,826,800 5,695,669 	36,814,350 - - - -	$\begin{array}{r} -6,956,621\\ -6,326,801\\ -5,695,669\\ -20,587\\ -13,832 \end{array}$
Total	477,059,275	444, 812, 335	391,866,392	-52, 945, 943

¹Less \$40,000 received from Saint John city for the Carleton Branch railway=\$477,019,275. ²Revenue applied against operating expenses. ³Expenditure on Port Nelson terminals.

^{18.-}Capital Expenditure on Government Rallways to Mar. 31, 1927.

Railways.	
Canadian Government Railways-	\$
Intercolonial Railway System-	010 000
Canada Eastern Railway	819,000
Cape Breton Railway	3,860,679 1,464,000
Drammond County Railway.	1,324.043
Eastern Extension Railway Montreal and European Railway	383,943
Oxford and New Glasgow Railway	t.949.06
Intercolonial Railway	136,826,440
Total Intercolonial Railway system	146,577,176
New Brunswick and Prince Edward Island Railway	861.845
Prince Edward Island Bailway	13.276.674
International Railway of New Brunswick,	2,963,022
National Transcontinental Railway	169.294.877
Moneton and Buctouche Kaifway	293.067
Salisbury and Albert Railway	437,648
St. Martin's Railway	802.046
Elgin and Havelock Kailway	135,024
York and Carleton Railway	59,749
Quebec and Saguenay Railway	7,772,911
Caraquet and Gult Shore Railway	711,767
Lotbiniere and Megantic Railway	360,008
Cape Breton Railway extension	107,647
Hudson Bay Railway Canadian Government Railways (rolling stock)	17,295,893
Canadian Government Railways (rolling stock)	35,906,04
Canadian Government Railways (miscellaneous)	34
Quebec Bridge	21,706,664 3,862
Total Canadian Government Railways	418.066.276
	413,000,270
Other Railways and Miscellaneous—	
Canadian Northern Railway	10,000,000
Annapolis and Digby Railway. European and North American Railway.	660,683
European and North American Railway	88,363
Nova Scolla Kallwav.	208,510
Carleton Branch Railway	48,410
Canadian Pacific Railway. Hudson Bay Railway—Nelson and Churchill terminals.	82,791,364 6,257,471
Yukon Territory Works, Stikine-Teslin Railway	0,207,471 283,324
North Railway	250,000
Governor-General's Cars.	71.539
Miscellaneous expenditure	18,000
Grand Total Capital Expenditure	498,743,940